



**The Maytree Respite Centre**  
(A Company Limited by Guarantee)

**Financial Statements**

**For the year ended 30 September 2024**

**Company Number: 04076191 (England & Wales)**  
**Charity Number: 1087668**

# THE MAYTREE RESPITE CENTRE

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# THE MAYTREE RESPITE CENTRE

## Reference and Administrative Data For the year ended 30 September 2024

**Company Number:** 04076191 (England & Wales)

**Charity Number:** 1087668

**Registered Office:** 72 Moray Road  
London  
N4 3LG

**Principal Address of Charity** 72 Moray Road  
Finsbury Park  
London  
N4 3LG

**Trustees (Directors):**

Michael Knight (Co-Chair)  
Judith Knight (Co-Chair)  
Mary Hogg - Resigned 8 July 2024  
Eric Farnworth - Resigned 16 December 2024  
Stephen Briggs - Appointed 10 January 2024  
Dr Darren Bull - Appointed 10 January 2024  
Dr Alexander Ross - Appointed 16 December 2024  
Alma Fridell - Appointed 16 December 2024  
John Shimwell - Appointed 16 December 2024  
Nicola Denegri - Appointed 16 December 2024  
Dr Naomi Low-Beer - Appointed 19 December 2024

**Secretary:** Daniel Sonabend - Appointed 26 Jan 2024; Resigned 17 July 2024

**Auditors:** Grant Harrod Lerman Davis LLP - Chartered Accountants  
1st Floor, Healthaid House  
Marlborough Hill  
Harrow,  
HA1 1UD

**Bankers:** Virgin Money  
7 Gold Street  
Northampton  
NN1 1EN

## **THE MAYTREE RESPITE CENTRE**

### **Report of the Trustees For the year ended 30 September 2024**

#### **Co-Chairs statement**

Following two years in which Maytree's service has been closed, we are pleased to report that we will reopen in April. At long last!

In January 2024 the composition of the Board changed, with the resignation of all the then Directors and the appointment of new ones, all determined to restore Maytree to its acclaimed and unique service to those in suicidal crisis. Plans to liquidate the charity were cancelled, and donors who had been offered a return of funds requested to support the new Board, assured that their funds would be used for the purpose originally intended. With few exceptions this was agreed, many expressing very strong support of the Board. We are indebted to them, most especially those who had donated towards a planned second house in Manchester, a project jettisoned a year previously. We thank them for their trust and patience in a task that has taken longer and proved to be more challenging than anticipated.

The Accounts for the year under review are therefore for a period in which Maytree was closed throughout. Accordingly, costs were a fraction of recent years, all former staff paid-off and gone by the end of the first quarter (December 31st 2023). With strong cash reserves and a closed service, fundraising was suspended, with the important exception of funds for a complete and much needed refurbishment of Maytree's house in Finsbury Park. A specific campaign to meet those costs, c. £70,000, focused on Maytree's devoted friends and supporters, achieved its target, the project costs largely completed by the year-end. The Accounts show a modest surplus of £43,000 for the year, reflecting a continued flow of donations such as legacies and Standing Orders.

The new Board faced multiple challenges: to review and re-establish Maytree's mission and model; to rebuild a culture and the values integral to its practice; to formulate an executive structure and recruit those to lead and manage its implementation; to motivate and convert former volunteers to these fundamental changes; to restore the house to reflect once more an ethos of calm, warm and family-style informality; to win over partners in suicide prevention to whom Maytree will increasingly turn for referrals; and finally to sustain the hopes and support of our funders.

At the root of this challenge was that of restoring the organisation in all its aspects to one that embraces, holds, and contains the risks on which its vision rests – the risk of offering sanctuary and non-medical befriending to someone at immediate risk of suicide.

Over the course of its recent years Maytree had lost the capability to handle risk. A crisis service with a waiting list is evidence enough. The organisation, in its staff and roles had become risk averse and dysfunctional, with a breakdown in the values essential to a risk model, those of trust, communication, and shared understanding, from Trustees to volunteers - many of whom had found their befriending of guests a rewarding experience, fuelling their shock, anger and incomprehension at its abrupt closure, and leaving a heritage of distrust in the leadership role of the new Board. In addition, the abdication of risk had led to its service becoming centred on that of a helpline, something other services offer, thus ceasing to fill the gap that gave rise to Maytree's existence, and invalidating its cost structure.

In the absence of any staff, apart from a part-time finance officer and the hiring part-time of one former volunteer for a few months, the onus of meeting the above challenges rested with the Board, its members finding time (volunteers too) for frequent meetings over many months, whilst we its Co-Chairs have been Acting CEO in the absence of any other.

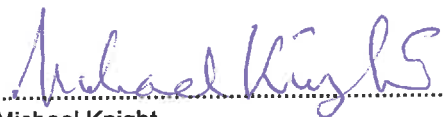
To reinforce the focus of our mission for the future, the Trustees have amended Maytree's Governing Document (its Mem & Arts), tightening its remit to those in "suicidal crisis" in place of those having merely "suicidal feelings".

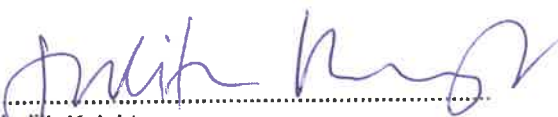
As already mentioned, the house has been refurbished and restored, the home of Maytree's values. However, we have struggled with structure and recruitment, with an aborted first attempt in the early summer at filling the top clinical and management positions. On the positive side, in the recent months we have appointed the core of an operational team, professional in qualification and prior experience, all actively demonstrating their commitment to the model and its values, re-engaging with former volunteers keen to return, and ensuring Maytree's procedures and systems are fit for purpose. The reopening of the service will be led by them. Still to appoint is one or more as Director(s) to take Maytree forward and relieve us of executive duties, appointments that we believe will be enabled by an organisation, model, values, and practice already in place.

With reopening in hand costs are already significantly higher but will peak at a level well below that of former years, with a smaller largely hands-on staff. Fundraising will resume, against a policy of at all times of sustaining cash reserves to cover more than the next twelve months budgeted outgoings.

Success will only be evident when there is once more a steady flow of guests, arriving at high suicidal risk and leaving with renewed hope and resilience and often a transformative experience. As your Co-Chairs and Acting CEO we will continue for as long as it takes to bring to completion Maytree's own renewal and transformation.

Finally, on behalf of all the Trustees, we cannot adequately express our gratitude to our loyal, patient, encouraging and generous donors, to all our many other advocates and supporters, and former volunteers. Together you continue to give us the will and energy to see Maytree restored to life and health. And a special thanks from your Co-Chairs to our fellow Trustees, Stephen Briggs and Darren Bull who have given so much in time and their experience, and Eric Farnworth for his tenacity in updating and rationalising our banking mandates and accounts.

  
.....  
Michael Knight

  
.....  
Judith Knight

28<sup>th</sup> March 2025

## **THE MAYTREE RESPITE CENTRE**

### **Report of the Trustees For the year ended 30 September 2024**

#### **Report of the Trustees**

##### **Introduction**

Since the current Trustees were all appointed after the year-end this formal report is brief.

After abandoning the plan to open a second Maytree house in Manchester, the then Trustees decided in March 2023 to suspend operations at Maytree's house in Finsbury Park, London N4, pending a review. The service remained closed whilst plans to liquidate the charity were formalised in October 2023. This was shortly followed by the resignation of the Chair, and then that of the CEO and other Trustees. The three remaining trustees then re-examined the decision to close after representations from the charity's founders and a group of former volunteers.

At a Trustee meeting on 10th January 2024 the three Trustees resigned concurrently with the appointment of new (including four of the present) Trustees intent on restoring the charity's unique service.

##### **Objects and Activities:**

The charitable object of the charity, as defined in the governing document, is " to provide short-term respite accommodation and befriending for those at immediate risk of suicide." The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charity Commission.

The charity's mission is to restore hope to the lives of those at acute risk of suicide, offering (subject to assessment) a brief stay and befriending at its house in north London. It offers respite, a calm, safe and homely place to talk and be heard in confidence without judgement and with containment and compassionate care. Volunteers and staff facilitate each guest to re-engage with benign and normal interpersonal relationships, offering relief from isolation and anguish, and the renewal of hope.

## **THE MAYTREE RESPITE CENTRE**

### **Report of the Trustees For the year ended 30 September 2024**

#### **Achievements and Performance:**

In the year under review Maytree's service remained closed. Plans for liquidation promulgated in October 2023 were reversed in January 2024 with the appointment of a fresh Board of Trustees committed to its revival

#### **Financial review:**

The financial year shows a modest surplus of £44k. Costs were minimal apart from refurbishment of the house (incomplete at the yearend) more than covered by funds raised specifically for that purpose. The balance sheet shows a continuing strong position with cash funds of £687k (£738k).

#### **Plans for Future Periods:**

Maytree is planning to reopen its service as soon as the Trustees judge it to have the necessary resources in place. These include a team of executive, qualified staff, sufficient and adequately trained volunteers, a fully refurbished house, and policies that are fit for purpose.

#### **Risk Management:**

Maytree's mission and activities entail, by definition, the taking, holding, and managing of risk, primarily to its service users (guests) but also its volunteers and staff. The trustees individually and collectively are ultimately responsible for risks. These are mitigated by shared understanding, trust and mutual support, and a structure that ensures good communication throughout the organisation.

Risks are also mitigated by the employment of qualified staff, training of volunteers, and the provision of support and supervision coupled with reflective practice and adherence to its formal policies, which are regularly reviewed.

The Trustees' policy regarding financial risk is to seek to ensure the charity holds sufficient liquid funds to cover the subsequent twelve months outgoings.

#### **Structure, Governance and Management:**

##### **Governing Document**

Maytree Respite Centre ("the Charity") is a company limited by guarantee (company number: 04076191) governed by its Memorandum and Articles of Association dated 18 February 2025. It is registered as a charity with the Charity Commission (charity number: 1087668). Directors and Trustees of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees.

##### **Directors and Trustees**

The trustees are responsible for the governance of the charity, its compliance with statutory requirements, its strategy, structure, and management and for ensuring its activities focus on its mission and values. Every trustee is responsible for understanding the model and its practice.


## THE MAYTREE RESPITE CENTRE

### Report of the Trustees For the year ended 30 September 2024

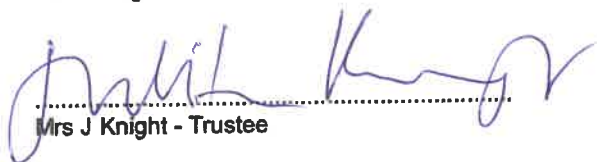
#### Trustee Induction and training

New Trustees are made aware of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Charity's history, the philosophical approach of the Charity, the business plan and the current financial performance of the Charity. A new Trustee receives copies of the most recent Annual Report, and Accounts, and appropriate leaflets published by the Charity Commission with the opportunity to discuss them. They may also be supported by ongoing external training to enhance their ability in the role.

Approved by order of the board of trustees on ..... 28<sup>th</sup> March 2025 ..... and signed on its behalf by:



Mr M Knight - Trustee



Mrs J Knight - Trustee



## THE MAYTREE RESPITE CENTRE

### Independent Examiner's Report For the year ended 30 September 2024

#### Independent examiner's report to the trustees of The Maytree Respite Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Date: 28/3/25

# THE MAYTREE RESPITE CENTRE

## Statement of Financial Activities For the year ended 30 September 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations	2	19,873	33,794	53,667	78,943
Legacies	2	5,000	-	5,000	-
Grants	2	56,500	9,000	65,500	180,790
COVID-19 Support Grants	2	-	-	-	-
Investments	3	9,554	-	9,554	5,779
<b>Total</b>		<b>90,927</b>	<b>42,794</b>	<b>133,721</b>	<b>265,511</b>
<b>Expenditure on:</b>					
Raising funds	6	-	-	-	299
Charitable activities	6,12	70,170	19,296	89,466	580,894
<b>Total</b>		<b>70,170</b>	<b>19,296</b>	<b>89,466</b>	<b>581,193</b>
<b>Net income</b>		<b>20,757</b>	<b>23,498</b>	<b>44,255</b>	<b>(315,682)</b>
<b>Transfers between funds</b>	12	<b>146,984</b>	<b>(146,984)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>167,741</b>	<b>(123,486)</b>	<b>44,255</b>	<b>(315,682)</b>
Fund balance brought forward at 1 October 2023	12	817,482	149,984	967,466	1,283,148
<b>Fund balance carried forward at 30 September 2024</b>	12	<b>985,223</b>	<b>26,498</b>	<b>1,011,721</b>	<b>967,466</b>

The Statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

# THE MAYTREE RESPITE CENTRE

Balance Sheet at 30 September 2024

	Notes	2024 £	2023 £
<b>Fixed assets:</b>			
Tangible assets	8	350,066	350,277
<b>Total fixed assets</b>		<u>350,066</u>	<u>350,277</u>
<b>Current assets:</b>			
Debtors	9	9,276	13,808
Cash at bank and in hand		687,217	724,926
		<u>696,493</u>	<u>738,734</u>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	10	<u>(34,836)</u>	<u>(121,543)</u>
<b>Net current assets</b>		<u>661,657</u>	<u>617,191</u>
<b>Net assets</b>		<u><b>1,011,723</b></u>	<u><b>967,468</b></u>
<b>The funds of the charity:</b>			
Designated Funds	12	841,715	853,891
General Funds	12	143,510	(36,409)
Restricted Funds	12	26,498	149,984
<b>TOTAL FUNDS</b>		<u><b>1,011,723</b></u>	<u><b>967,466</b></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of the financial statements for the year ended ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

  
 Michael Knight  
 Trustee

Company Registration: 04076191

The notes on pages 11 to 20 form part of these financial statements.

# THE MAYTREE RESPITE CENTRE

## Statement of Cash Flows as at 30 September 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net cash provided by operating activities	(47,263)	(196,137)
<b>Cash flows from investing activities</b>		
Interest from investments	9,554	5,779
<b>Cash flows from financing activities</b>		
Repayments of borrowing	-	-
<b>Change in cash and cash equivalents in the reporting period</b>	(37,709)	(190,358)
Cash and cash equivalents at the beginning of the reporting period	724,926	915,283
<b>Cash and cash equivalents at the end of the reporting period</b>	687,217	724,925

### Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2024 £	2023 £
<b>Net income for the reporting period (as per the statement of financial activities)</b>	44,255	(315,682)
<b>Adjustments for:</b>		
Depreciation charges	12,846	12,790
Interest from investments	(9,554)	(5,779)
Decrease/(increase) in debtors	4,532	9,634
Increase/(decrease) in creditors	(86,707)	102,900
<b>Net cash provided by operating activities</b>	(47,263)	(196,137)

# THE MAYTREE RESPITE CENTRE

## Notes to the Financial Statements For the year ended 30 September 2024

### 1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with the items which are considered material to the financial statements.

#### 1.1 Basis of Preparation of the Financial Statements

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest pound.

#### 1.2 Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on events.

The charity has a strong cash and reserves position at the time of approval of these financial statements. Having made enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of the audit report of these financial statements. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### 1.3 Financial Instruments

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors receivable or payable within one year of the reporting date are carried initially at their transaction price and subsequently at settlement value.

#### 1.4 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

#### 1.5 Operating lease rentals

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against the Statement of Financial Activities as incurred.

# THE MAYTREE RESPITE CENTRE

## Notes to the Financial Statements For the year ended 30 September 2024

### 1 ACCOUNTING POLICIES (continued)

#### 1.6 Critical Accounting Estimates and Areas of Judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements. The most significant estimates and assumptions which affect the carrying amount of assets and liabilities in the accounts relate to the annual depreciation charge for tangible fixed assets is sensitive to change in the estimated useful economic lives and residual value of assets. These are reassessed annually and amended where necessary to reflect current circumstances and to take account of any impairment in value.

#### 1.7 Funds

Unrestricted funds comprise accumulated surpluses on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Designated funds are amounts which have been ring fenced as they relate to tangible fixed assets.

Restricted funds comprise funds donated for specified purposes.

Further details of the nature of the funds are set out in Note 12.

#### 1.8 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, the receipt is probable and the amount can be quantified reliably.

#### 1.9 Expenditure

All resources expended are accounted for gross, on the accruals basis. All costs are directly attributed to one of the functional categories for resources expended in the statement of financial activities. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Expenditure on raising funds comprises the costs associated with attracting voluntary income.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

#### 1.10 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost less accumulated depreciation. Assets costing more than £750 are capitalised. Depreciation is provided to write off the cost less estimated residual value of all fixed assets except freehold land, over their useful lives:

Freehold land is not depreciated.

Freehold building - written off over its expected useful life of 50 years.

Furniture, fittings and equipment - 15% reducing balance

#### 1.11 Cash and cash equivalents

Cash at bank and in hand comprises basic financial assets and includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

#### 1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements  
For the year ended 30 September 2024

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## **1 ACCOUNTING POLICIES (continued)**

### **1.13 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements  
For the year ended 30 September 2024

<b>2 VOLUNTARY INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
2024			
Donations	19,873	33,794	53,667
Legacies	5,000		5,000
Grants	56,500	9,000	65,500
	<u>81,373</u>	<u>42,794</u>	<u>124,167</u>
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
2023			
Donations	78,943	-	78,943
Legacies	-	-	-
Grants	176,800	3,990	180,790
	<u>255,742</u>	<u>3,990</u>	<u>259,732</u>
<b>3 INVESTMENT INCOME</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Bank Interest		<u>9,554</u>	<u>5,779</u>
<b>4 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES</b>			
£1,567 of reimbursed expenses were paid to the trustees during the year ended 30 September 2024 (2023: £nil).			
During the year under review the charity maintained the Charity Trustees indemnity insurance cover as permitted by its governing document.			
<b>5 STAFF COSTS</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Salary		19,479	373,675
Provision for pay uplift		-	8,550
Redundancy & ex-gratia payments payments		0	16,085
Social security costs		857	24,733
Employer Pension contributions		83	6,074
		<u>20,419</u>	<u>429,117</u>

The f/t equivalent number of employees during the year was 1 (2023: 8).

No employee (2023: 1) received emoluments of more than £60,000 during this year.

The remuneration of key management personnel, which comprise the trustees and the CEO of the charity was £0 (2023: £75,232).



# THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements  
For the year ended 30 September 2024

6 EXPENDITURE	Raising Funds	Charitable Activities	Governance Costs	Total 2024
	£	£	£	£
<b>2024</b>				
Salaries and National Insurance	-	18,717	-	18,717
Recruitment and training	-	2,759	-	2,759
Supervision and volunteer expenses	-	-	-	-
Internet and IT expenses	-	11,550	-	11,550
Household expenses	-	75	-	75
Postage and stationery	-	299	-	299
Cleaning and repairs	-	7,388	-	7,388
Refurbishment of Centre	-	10,772	-	10,772
Travel expenses	-	-	-	-
Guest direct expenses, including food	-	-	-	-
Rates	-	659	-	659
Telephone	-	2,851	-	2,851
Electricity, gas and water	-	(1,043)	-	(1,043)
Insurance	-	2,015	-	2,015
Sundry expenses	-	1,499	-	1,499
Audit and accountancy fees	-	816	4,200	5,016
Bank interest and charges	-	583	-	583
Promoting Maytree	-	102	-	102
Depreciation	-	12,846	-	12,846
Evaluation and Consultancy	-	357	-	357
Legal	-	-	5,683	5,683
Subscription and membership	-	992	-	992
Director expenses	-	3,613	-	3,613
Studio office expenses	-	1,146	-	1,146
Trustee Expenses	-	-	1,567	1,567
	-			
	-	78,016	11,450	89,466

# THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements  
For the year ended 30 September 2024

6 EXPENDITURE	Raising Funds	Charitable Activities	Governance Costs	Total 2023
	£	£	£	£
<b>2023</b>				
Salaries and National Insurance	-	429,116	-	429,116
Recruitment and training	-	5,008	-	5,008
Supervision and volunteer expenses	-	2,913	-	2,913
Redundancy payments	-	-	-	-
Internet and IT expenses	-	35,172	-	35,172
Household expenses	-	646	-	646
Postage and stationery	-	822	-	822
Cleaning and repairs	-	4,447	-	4,447
Travel expenses	-	-	-	-
Guest direct expenses, including food	-	2,333	-	2,333
Rates	-	962	-	962
Telephone	-	7,861	-	7,861
Electricity, gas and water	-	3,804	-	3,804
Insurance	-	7,985	-	7,985
Sundry expenses	-	484	-	484
Audit and accountancy fees	-	4,245	5,235	9,480
Bank interest and charges	-	1,276	-	1,276
Fundraising costs	299	-	-	299
Advertising	-	-	-	-
Depreciation	-	12,791	-	12,791
Adjustment-Depn b/fwd	-	-	-	-
Loss on disposal of fixed asset	-	-	-	-
Evaluation and Consultancy	-	336	-	336
Legal	-	-	8,592	8,592
Subscription and membership	-	1,765	-	1,765
Director expenses	-	23,897	-	23,897
Studio office expenses	-	17,204	-	17,204
Promoting Maytree	-	4,000	-	4,000
	<b>299</b>	<b>567,067</b>	<b>13,827</b>	<b>581,193</b>
Allocation of governance costs	-	13,827	(13,827)	-
<b>Totals</b>	<b>299</b>	<b>580,894</b>	<b>-</b>	<b>581,193</b>

TRUE

# THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements  
For the year ended 30 September 2024

## 8 TANGIBLE FIXED ASSETS

	Freehold property £	Office Equipment £	Total £
<b>Cost or valuation:</b>			
At 1 October 2023	608,805	10,501	619,306
Additions in year	-	12,636	12,636
Disposals in the year	-	-	-
<b>At 30 September 2024</b>	<b>608,805</b>	<b>23,137</b>	<b>631,942</b>
<b>Depreciation:</b>			
At 1 October 2023	262,010	7,020	269,030
Disposals	-	-	-
Charge for the year	12,176	670	12,846
<b>At 30 September 2024</b>	<b>274,186</b>	<b>7,690</b>	<b>281,876</b>
<b>Net Book Value:</b>			
<b>At 30 September 2024</b>	<b>334,619</b>	<b>15,447</b>	<b>350,066</b>
At 30 September 2023	346,795	3,481	350,276

## 9 DEBTORS

	2024 £	2023 £
Other debtors - Accounts receivable	878	4,025
Payroll debtor	-	-
Prepayments and Accrued Income	8,398	8,633
Rent deposit	-	1,150
	<b>9,276</b>	<b>13,808</b>

## 10 CREDITORS DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	13,161	61,652
Trade Creditors	9,142	9,055
Other creditors	12,517	50,836
Pensions & Wages Control Account	16	-
	<b>34,836</b>	<b>121,543</b>

# THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements  
For the year ended 30 September 2024

## 11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2024	General funds £	Restricted funds £	Designated funds £	Total £
<b>Fund balances at 30 September 2024 are represented by:</b>				
Tangible fixed assets	-	-	350,066	350,066
Current assets	166,995	26,498	503,000	696,493
Current liabilities	(23,485)		(11,351)	(34,836)
Long term liabilities	-	-	-	-
<b>TOTAL FUNDS</b>	<b>143,510</b>	<b>26,498</b>	<b>841,715</b>	<b>1,011,723</b>
<b>Fund balances at 30 September 2023 are represented by:</b>	<b>(36,407)</b>	<b>149,984</b>	<b>853,891</b>	<b>967,468</b>
<b>2023</b>	<b>General funds £</b>	<b>Restricted funds £</b>	<b>Designated funds £</b>	<b>Total £</b>
<b>Fund balances at 30 September 2023 are represented by:</b>				
Tangible fixed assets	-	-	350,277	350,277
Current assets	85,136	149,984	503,614	738,734
Current liabilities	(121,543)		-	(121,543)
Long term liabilities	-	-	-	-
<b>TOTAL FUNDS</b>	<b>(36,407)</b>	<b>149,984</b>	<b>853,891</b>	<b>967,468</b>
<b>Fund balances at 30 September 2022 are represented by:</b>	<b>198,853</b>	<b>148,228</b>	<b>936,067</b>	<b>1,283,148</b>

# THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements  
For the year ended 30 September 2024

## 12 MOVEMENT IN FUNDS

2024	At 1 October 2023 £	Incoming Resources £	Resources Expended £	Transfers £	At 30 September 2024 £
<b>Restricted funds:</b>					
Reserves - Fuserna	20,000	-	-	(20,000)	0
Replication - Bristol	6,755	-	-	(6,755)	0
Individual donor - Replication - London	3,000	-	-	(3,000)	0
Eleanor Rathbone Charitable Trust	3,000	(3,000)	-	-	0
Worshipful Company of Innholders	439	-	-	(439)	0
Kehillah North London	1,790	-	-	(1,790)	0
Refurbishment of Centre	-	45,794	(19,296)	-	26,498
Joe & Rosa Frenkel CT	5,000	-	-	(5,000)	-
Estate of Ben Judah	100,000	-	-	(100,000)	-
Broome Family Charitable Trust	10,000	-	-	(10,000)	-
	<b>149,984</b>	<b>42,794</b>	<b>(19,296)</b>	<b>(146,984)</b>	<b>26,498</b>
<b>Unrestricted funds</b>					
General fund	(36,409)	90,928	(70,169)	159,160	143,510
Designated funds - Fixed assets	350,891	-	-	(12,176)	338,715
Designated funds - Operating reserve	270,000	-	-	233,000	503,000
Designated funds - Replication reserve	233,000	-	-	(233,000)	-
	<b>817,482</b>	<b>90,928</b>	<b>(70,169)</b>	<b>146,984</b>	<b>985,225</b>
<b>TOTAL FUNDS AT 30 SEPTEMBER 2024</b>	<b>967,466</b>	<b>133,722</b>	<b>(88,465)</b>	<b>-</b>	<b>1,011,723</b>
<b>TOTAL FUNDS AT 30 SEPTEMBER 2023</b>	<b>1,283,148</b>	<b>265,511</b>	<b>(581,193)</b>	<b>0</b>	<b>967,466</b>

# THE MAYTREE RESPITE CENTRE

Notes to the Financial Statements  
For the year ended 30 September 2024

## 12 MOVEMENT IN FUNDS

2023	At 1 October 2023 £	Incoming Resources £	Resources Expended £	Transfers £	At 30 September 2023 £
<b>Restricted funds:</b>					
Reserves - Fuserna	20,000	-	-	-	20,000
Replication - Bristol	6,755	-	-	-	6,755
Individual donor - Replication - London	3,000	-	-	-	3,000
Eleanor Rathbone Charitable Trust	3,000	-	-	-	3,000
Worshipful Company of Innholders	439	-	-	-	439
Kehillah North London	-	1,790	-	-	1,790
Vintners Foundation	-	5,200	(5,200)	-	0
Manchester Salary	-	-	-	-	-
Mike Christian	2,509	(3,000)	-	491	-
Joe & Rosa Frenkel CT	-	5,000	-	-	5,000
Estate of Ben Judah	100,000	-	-	-	100,000
Individual donor	7,525	(10,000)	-	2,475	-
Broome Family Charitable Trust	5,000	5,000	-	-	10,000
	<b>148,228</b>	<b>3,990</b>	<b>(5,200)</b>	<b>2,966</b>	<b>149,984</b>
<b>Unrestricted funds</b>					
General fund	198,853	261,521	(575,993)	79,210	(36,409)
Designated funds - Fixed assets	363,067	-	-	(12,176)	350,891
Designated funds - Operating reserve	340,000	-	-	(70,000)	270,000
Designated funds - Replication reserve	233,000	-	-	-	233,000
	<b>1,134,920</b>	<b>261,521</b>	<b>(575,993)</b>	<b>(2,966)</b>	<b>817,482</b>
<b>TOTAL FUNDS AT 30 SEPTEMBER 2023</b>	<b>1,283,148</b>	<b>265,511</b>	<b>(581,193)</b>	<b>-</b>	<b>967,466</b>
<b>TOTAL FUNDS AT 30 SEPTEMBER 2022</b>	<b>1,613,402</b>	<b>349,994</b>	<b>(680,248)</b>	<b>-</b>	<b>1,283,148</b>