



The Maytree Respite Centre
(A Company Limited by Guarantee)

Financial Statements

For the year ended 30 September 2014

Company Number: 04076191 (England & Wales)
Charity Number: 1087668

THE MAYTREE RESPITE CENTRE

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THE MAYTREE RESPITE CENTRE

Reference and Administrative Data
For the year ended 30 September 2014

Company Number: 04076191 (England & Wales)

Charity Number: 1087668

Registered Office: 72 Moray Road
London
N4 3LG

Principal Address of Charity 72 Moray Road
Finsbury Park
London
N4 3LG

Trustees (Directors): Simon Armson (chairman) (resigned 31 Dec 13)
Terrence Collis (chairman) (appointed 8 Sept 14)
Adam Greenbury (resigned 31 Mar 14)
Professor Keith Hawton (resigned 15 Dec 13)
Catherine Crawford (resigned 15 Dec 13)
Tommy Hutchinson
Janet Lewis-Jones
Brian Watson
Jim Miller
Heather Wignall (appointed 1 Oct 13)
Peter Hale (appointed 1 Oct 13)
Lisa Aubrey (appointed 7 Jul 14)

Secretary: Natalie Howarth

Auditors: Kingston Smith LLP

60 Goswell Road
London
EC1M 7AD

Bankers: Clydesdale Bank Plc
91 Gresham Street
London
NW3 1QD

Solicitors: Solomon Taylor & Shaw
3 Coach House Yard
Hampstead High Street

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2014

Introduction from the Chairman

As the new Chair I must first of all thank Simon Armson for his time as Chairman and the hard work he and the whole Board of Trustees put in to stabilising and consolidating Maytree after the most challenging couple of years. The Financial crisis was grave but thanks to everyone's efforts and skill we have emerged stronger than ever. Our supporters have been generous and patient, in particular grant giving trusts, who understand the pressures of a small service providing charity, have maintained their confidence and secured our immediate future. Every single pound is precious to us and we appreciate all who give to us: from our growing band of individual donors through thoughtful corporates Hogan Lovells and Rothchilds, to the largest of donor organisations such as City Bridge, Henry Smith and Freemasons Grand Charity.

The board also continues to be very grateful to our Director Natalie Howarth, and her new smaller dedicated team, who have made it possible for us to do more with less, and who keep things running smoothly despite the challenges. The new team structure has worked well for all of us and operationally we have never been better placed to ensure we are focused on the needs of our guests.

We of course would be lost without our volunteers. Having talked with many of them, their dedication and humanity shines through and make it a privilege to work with such an exceptional group of people. We ask them to engage in a very special sort of support and service, they do so dependably and with such warmth and intelligence that we were short listed by Radio 4's prestigious 'All in the Mind' Awards – underlining the quality and rarity of the care we provide.

We never forget the contribution made by our guests. They come to us for emotional support and for unsentimental warmth, hoping to make space in their lives for some contemplative peaceful time. This often requires guests to show such great bravery and compassion of their own that they inevitably leave some of that courage behind, with our staff and volunteers, and this becomes part of the essence of Maytree. The positive feedback and testimonials we receive show how much our refuge is appreciated. In the last year we have supported more people, hosted more guests and , as a result of our increased outreach, engaged with more external partner organisations than ever before.

So what do we hope for in the year ahead: a steady increase in the number of guests and callers we support; more success with our new focused fundraising strategy; an increase in our volunteer numbers and, always pleasing for any Chair of Trustees, an even more stable financial position.

So I very much look forward to Maytree helping more people not only in the existing house, but perhaps to start discussing other such houses around the country. We must be careful to learn to walk again before we can run, but our ambition remains undimmed and a more secure foundation is clearly in place.



Terrence Collis (Chairman)

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2014

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 30 September 2014. This report represents a directors' report as required by s417 of the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Maytree Respite Centre ("the Charity") is a company limited by guarantee (company number: 4076191) governed by its Memorandum and Articles of Association dated 22 September 2000. It is registered as a charity with the Charity Commission (charity number: 1087668).

Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees.

The following trustees have held office since 1 October 2013:

Simon Armson (chairman) (resigned 31 Dec 13)

Adam Greenbury (resigned 31 Mar 14)

Professor Keith Hawton (resigned 15 Dec 13)

Catherine Crawford (resigned 15 Dec 13)

Tommy Hutchinson

Janet Lewis-Jones

Brian Watson

Jim Miller

New Trustees that joined the board during the period of September 2013- October 2014 are:

Terrence Collis (chairman) (appointed 8 Sept 14)

Heather Wignall (appointed 1 Oct 13)

Peter Hale (appointed 1 Oct 13)

Lisa Aubrey (appointed 7 Jul 14)

Indemnity insurance has been purchased on behalf of the trustees.

Appointment of Trustees

The Articles of Association provide for a minimum of three trustees. Each trustee is appointed by the trustees as a body after careful consultation. New candidates are put forward and considered with regard to the general and particular contribution a person might make to the fulfilment of the Charity's objects.

The Chairman of the board of trustees is appointed by the trustees.

Trustee induction and training

New trustees are made aware of their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Charity's history, the philosophical approach of the Charity, the business plan and the current financial performance of the Charity. A new trustee receives copies of the most recent annual report, accounts and appropriate leaflets published by the Charity Commission with the opportunity to discuss them. They are also supported by ongoing external training to enhance their ability in the role.

Organisation

The board of trustees is responsible for the strategy of the Charity. The board meets formally four times a year, with informal contact and meetings as appropriate. The board meetings are attended, for most agenda items, by the Charity Director who is responsible for the day to day management of the charity. Operational management, including the development of the Business Plan, is delegated to the Management Committee, which comprises the Chair, the Director, the Operations Coordinators, and Head of Fundraising. The Company Secretary oversees the Charity's finance and accounting.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2014

Related Parties

Brian Watson loaned the charity £6k in 2013. This loan was unsecured and no interest was payable. This amount was repaid in January 2014.

Risk Management

The trustees have examined the major risks that the Charity faces and confirm that systems have been established to manage these risks. The trustees acknowledge that the essence of Maytree's service – offering a befriending relationship of trust to individuals actively at risk of taking their own life – necessarily carries inherent risks. The trustees have a risk management strategy comprising:

- a quarterly review of risk
- ensuring that its policies, systems and procedures form an integral part of its day to day
- seeking external review of its policies and procedures in relation to specific risks

OBJECTIVES AND ACTIVITIES

The charitable object of the charity, as defined in the governing document, is "To relieve persons in need who are suffering from suicidal tendencies, primarily but not exclusively, through a befriending support line and the provision of a one off, short term non medical residential befriending service." The charity aims to reach people in suicidal crisis, especially those groups affected by isolation, social alienation or deprivation. It seeks to ensure that every individual who is assessed as suitable to stay at Maytree is given the time and attention they need during their stay, and capacity is managed accordingly.

The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance as published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Main achievements

Maytree has helped over 12,000 people at risk of suicide since opening in 2002.

1811 (1,136 in 2012/13) people were supported in 2013/14 via our telephone befriending service

93 (89 in 2012/13) people were supported through a stay in 2012/13

40% (60% in 2012/13) of Maytree's guests come from Greater London

Maytree's work has been described as 'exemplary' by the Department of Health (DOH)

Our thanks to volunteers

Maytree relies heavily on the support of volunteers. Our valued volunteers come from all walks of life and reflect the diversity of London. The Operations Coordinators and more experienced volunteers at Maytree train and support a team of committed volunteers, who provide our callers and guests with the opportunity to talk about their problems, thoughts and feelings of suicide, without being judged. It takes special commitment to become a Maytree volunteer and our training is intense to reflect the experiences that callers and guests share with us.

In 2013/14

- 108 (58 in 2012/13) new volunteers completed Maytree's bespoke training
- 12 (8 in 2012/13) volunteers supported us with outreach and our Open Day Events
- 15 (6 in 2012/13) volunteers/Maytree supporters organised fundraising events and raised funds of £21,571

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2014

Guest comment:

"Maytree rebuilt my self-esteem, showed me that I was important and that I do mean something. Through my talks with staff and volunteers, I found new ways of seeing things, a new path. And I chose Life"

FINANCIAL REVIEW

Overview

In the year 2013/14, there was a surplus of £39,982 (2012/13 showed a deficit of £59,221). This was largely due to a reorganisation of roles and scaling back at beginning of the previous financial year, to having a full complimentary team by April 2014.

Total expenditure of £312,916 (2013/14 £420,708) was fairly consistent with the staff restructure which took place in August 2013. A full time fundraiser was in post for much of the year which enabled us to move away from the reliance of expensive freelance fundraisers in prior years. Expenditure across fundraising, charitable and governance costs has improved this year, with 81% of expenditure on charitable activities compared with 89% in the prior year due to the increase in fundraising activities. Costs are controlled as part of an ongoing close budget management process, with the support of two newly created committee groups specifically focused on the finances and resources, and fundraising activities.

Fixed Assets

Details of fixed assets are given in note 8 to the financial statements. The trustees wish to draw attention to the fact that the market value of freehold property differs substantially from that in the financial statements. In their opinion, the open market value is likely to exceed that of the carrying value of the freehold property however, the trustees have not adopted a formal revaluation policy given that the building is integral to the on going activities of the charity.

Reserves

Total funds increased from £464,519 to £504,501 on 30 September 2014 being the surplus for the year of £39,982. Restricted funds increased from £6,754 to £9,590 and there were £31,010 unrestricted funds as at 30 September 2014 (2013 - £nil).

Reserves Policy

The trustees have considered the requirement for free reserves, that is those unrestricted funds not invested in fixed assets or otherwise designated. The current level of free reserves is £37,145 (nil-2012/13). **It is the trustees' policy to seek to attain free reserves sufficient to meet six months' anticipated running costs, currently estimated at £158,000, in order to ensure that all fluctuations in income are adequately covered.**

Designated funds

As at the year end, there were designated funds of £463,901 (2012-13 £457,765) being the value of the organisations fixed assets.

THE MAYTREE RESPITE CENTRE

Report of the Trustees

For the year ended 30 September 2014

Our vision, mission, values

Our Vision

We want everybody in suicidal crisis to have someone to talk to and somewhere safe to go.

Our Mission

We provide in-depth emotional support during a four-night residential stay to help reduce suicidal thoughts and behaviour. We promote our unique way of working to raise awareness and encourage understanding of suicide prevention.

We do this by:

- Being accessible to everyone: from all over the UK – and our service will always be free of charge
- Working in partnership: with other organisations, education and training providers and agencies to raise awareness of the challenges of suicide prevention
- Reaching out: to high-risk groups to reduce the risk of suicide

Our Values

We believe in:

- Listening without judgement to enable people to explore their feelings without fear of rejection or prejudice so they can gain a better understanding of their situation.
- Confidentiality because people are more likely to be open about how they are feeling if they feel safe.
- People finding their own way forward and retaining responsibility for their own lives and the extent to which they use our service.
- Time and space to explore feelings in more depth with another human being, because this can help reduce emotional distress and despair.
- Empathy, because human warmth and compassion help people to reconnect and feel heard and understood.

AUDITOR

Kingston Smith LLP have indicated their willingness to continue in office and are deemed reappointed in accordance with section 487(2) of the Companies Act 2006.

THE MAYTREE RESPITE CENTRE

Report of the Trustees
For the year ended 30 September 2013

Trustees' responsibilities in relation to the financial statements

The trustees (who are also the directors of The Maytree Respite Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees and signed on their behalf by:



Peter Hale
Trustee

Date: 1st June 2015

THE MAYTREE RESPITE CENTRE

Independent Auditor's Report to the Trustees of The Maytree Respite Centre

We have audited the financial statements of The Maytree Respite Centre for the year ended 30 September 2014 which comprise the Statement of Financial Activities (the Summary Income and Expenditure Account), the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and Auditors

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect, based on, or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remunerations specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and from preparing a strategic report.

Silvia Vitiello
Kingston Smith LLP
Chartered Accountants



Kingston Smith LLP
60 Goswell Road
London
EC1M 7AD

Date: 15/6/15

THE MAYTREE RESPITE CENTRE

Statement of Financial Activities
For the year ended 30 September 2014

	Note	Unrestricted Funds £	Restricted Funds £	Total 2014	Total 2013 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income - Donations	2	334,398	18,500	352,898	361,482
Investment Income	3	-	-	-	5
Total Incoming Resources		334,398	18,500	352,898	361,487
RESOURCES EXPENDED					
Costs of Generating Funds					
Costs of generating voluntary income	6	48,574	-	48,574	34,707
Charitable activities	5,6	238,812	15,664	254,476	373,401
Governance costs	6	9,866	-	9,866	12,600
Total Resources Expended		297,252	15,664	312,916	420,708
NET MOVEMENT IN FUNDS		37,146	2,836	39,982	(59,221)
Fund balance brought forward at 1 October 2013		457,765	6,754	464,519	523,740
Fund balance carried forward at 30 September 2014	12	494,911	9,590	504,501	464,519

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 16 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Balance Sheet as at 30 September 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible fixed assets	8	463,901	477,693
CURRENT ASSETS			
Trade debtors		15,400	-
Other debtors - Gift Aid Recoverable		13,110	9,939
Prepayments		4,472	691
Cash at bank and in hand		112,141	872
		<u>145,123</u>	<u>11,502</u>
LIABILITIES			
Creditors: Amounts falling due within one year	9	<u>(17,325)</u>	<u>(24,676)</u>
NET CURRENT ASSETS			
		<u>127,798</u>	<u>(13,174)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>591,699</u>	<u>464,519</u>
Creditors: Amounts falling due after more than one year	10	<u>(87,198)</u>	<u>-</u>
NET ASSETS			
		<u>504,501</u>	<u>464,519</u>
FUNDS			
Designated Funds	11	463,901	457,765
General Funds	11	31,010	-
Restricted Funds	11	9,590	6,754
TOTAL FUNDS			
		<u>504,501</u>	<u>464,519</u>

These accounts have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to Small Companies.

Approved and authorised for issue by the Trustees on 1st June 2015
and signed on their behalf by:



.....
Peter Hale
Trustee

Company Registration: 04076191

The notes on pages 11 to 16 form part of these financial statements.

THE MAYTREE RESPITE CENTRE

Notes to the Accounts

For the year ended 30 September 2014

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with the items which are considered material to the financial statements.

1.1 Basis of Preparation of the Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the special provisions available to small companies under part 15 of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

1.2 Funds

Unrestricted funds comprise accumulated surpluses on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Designated funds are amounts which have been ring fenced as they relate to tangible fixed assets.

Restricted funds comprise funds donated for specified purposes.

Further details of the nature of the funds are set out in Note 12.

1.3 Incoming Resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be assessed with reasonable certainty.

1.4 Resources Expended

All resources expended are accounted for gross, on the accruals basis. All costs are directly attributed to one of the functional categories for resources expended in the statement of financial activities. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Costs of Generating Funds comprises the costs associated with attracting voluntary income.

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost less depreciation. Assets costing more than £750 are capitalised. Depreciation is provided to write off the cost less estimated residual value of all fixed assets except freehold land, over their useful lives:

Freehold land is not depreciated.

Freehold building - written off over its expected useful life of 50 years.

Furniture, fittings and equipment - 15% reducing balance

THE MAYTREE RESPITE CENTRE

Notes to the Accounts (Continued)
For the year ended 30 September 2014

2 VOLUNTARY INCOME	2014	2013
	£	£
Donations	114,398	100,166
Grants	238,500	261,316
	<u>352,898</u>	<u>361,482</u>

3 INVESTMENT INCOME	2014	2013
	£	£
Bank Interest	<u>-</u>	<u>5</u>

4 TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

Reimbursed expenses of £600 were paid to the trustees during the year ended 30 September 2014 (2013: £Nil).

During the year under review the charity maintained the Charity Trustees indemnity insurance cover as permitted by its governing document. No amount for current year or comparative included at present (2013: £424)

5 STAFF COSTS	2014	2013
	£	£
Salary	165,102	277,027
Social security costs	16,716	27,336
Temporary Staff	19,768	5,964
	<u>201,586</u>	<u>310,327</u>

The average number of employees during the year was 7 (2013: 9).

No employee (2013: none) received emoluments of more than £60,000 during this year.

THE MAYTREE RESPITE CENTRE

Notes to the Accounts (Continued)
For the year ended 30 September 2014

6 RESOURCES EXPENDED	Costs of generating funds £	Charitable Activities £	Governance Costs £	Total 2014 £	Total 2013 £
Salaries and National Insurance	47,196	154,390	-	201,586	304,363
Recruitment and training	-	6,165	-	6,165	4,461
Supervision and volunteer expenses	-	3,133	-	3,133	8,561
Internet and IT expenses	-	8,791	-	8,791	6,673
Household expense	-	1,877	-	1,877	1,385
Postage and stationery	-	3,430	-	3,430	6,237
Cleaning and repairs	-	5,794	-	5,794	2,811
Travel expenses	-	228	-	228	372
Food	-	3,731	-	3,731	4,425
Rates	-	1,386	-	1,386	1,348
Telephone	-	4,290	-	4,290	2,465
Electricity, gas and water	-	5,586	-	5,586	3,482
Insurance	-	5,512	-	5,512	6,001
Sundry expenses	-	694	-	694	120
Audit and accountancy fees	-	1,530	7,313	8,843	11,123
Bank interest and charges	-	4,419	-	4,419	748
Fundraising costs	1,378	-	-	1,378	15,098
Advertising	-	9,183	-	9,183	250
Depreciation	-	13,792	-	13,792	13,303
Evaluation	-	660	-	660	-
Legal	-	-	2,553	2,553	2,357
Consultancy	-	19,537	-	19,537	4,960
Subscription and Membership	-	348	-	348	345
Redundancies	-	-	-	-	19,820
	<u>48,574</u>	<u>254,476</u>	<u>9,866</u>	<u>312,916</u>	<u>420,708</u>
7 MOVEMENT IN FUNDS				2014	2013
This is stated after charging:				£	£
Depreciation				13,792	13,303
Auditor's remuneration				6,000	6,000
Auditor's remuneration for non-audit services				880	880

THE MAYTREE RESPITE CENTRE

Notes to the Accounts (Continued)
For the year ended 30 September 2014

8 TANGIBLE FIXED ASSETS

	Freehold property £	Office Equipment £	Total £
Cost or valuation:			
At 1 October 2013	608,805	10,772	619,577
Additions	-	-	-
At 30 September 2014	<u>608,805</u>	<u>10,772</u>	<u>619,577</u>
Depreciation:			
At 1 October 2013	140,249	1,635	141,884
Charge for the year	12,176	1,616	13,792
At 30 September 2014	<u>152,425</u>	<u>3,251</u>	<u>155,676</u>
Net Book Value:			
At 30 September 2014	<u>456,380</u>	<u>7,521</u>	<u>463,901</u>
At 1 October 2013	<u>468,556</u>	<u>9,137</u>	<u>477,693</u>

9 CREDITORS DUE WITHIN ONE YEAR

	2014 £	2013 £
Bank loans and overdrafts	7,834	702
Accruals	9,491	11,676
Taxation and social security	-	5,625
Other Creditors	-	6,673
	<u>17,325</u>	<u>24,676</u>

10 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014 £	2013 £
Bank loan	87,198	-
	<u>87,198</u>	<u>-</u>
Analysis of loan	2014	2013
	£	£
Not wholly repayable within five years	87,198	-
Included in current liabilities (note 9)	7,834	-
	<u>95,032</u>	<u>-</u>

THE MAYTREE RESPITE CENTRE

Notes to the Accounts (Continued)
For the year ended 30 September 2014

Loan Maturity Analysis	2014	2013
	£	£
In more than one year but not more than two years	8,317	-
In more than two year but not more than five years	28,157	-
In more than five years	<u>50,724</u>	<u>-</u>

The bank loan was secured by a fixed and floating charge over the assets of the company, including the freehold property.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds	Restricted funds	Designated funds	Total
	£	£	£	£
Fund balances at 30 September 2014 are represented by:				
Tangible fixed assets	-	-	463,901	463,901
Current assets	135,533	9,590	-	145,123
Current liabilities	(9,491)	-	-	(9,491)
Long term liabilities	(95,032)	-	-	(95,032)
TOTAL FUNDS	<u>31,010</u>	<u>9,590</u>	<u>463,901</u>	<u>504,501</u>
Fund balances at 30 September 2013 are represented by:				
	-	6,754	457,765	464,519

12 MOVEMENT IN FUNDS

	At 1 October 2013	Incoming Resources	Resources Expended	Transfers	At 30 September 2014
	£	£	£	£	£
Restricted funds:					
Bristol	5,869	-	-	-	5,869
Femme de Europe	885	-	(885)	-	-
Astor Foundation	-	1,500	(1,500)	-	-
Arsenal Charitable Trust	-	5,000	(5,000)	-	-
Golden Bottle Trust	-	1,000	(1,000)	-	-
Charles S French Charitable Trust	-	2,000	(2,000)	-	-
Goldsmith Charitable Trust	-	4,000	(1,226)	-	2,774
Joe&Rosa Charitable Trust	-	5,000	(4,053)	-	947
	<u>6,754</u>	<u>18,500</u>	<u>(15,664)</u>	<u>-</u>	<u>9,590</u>
Unrestricted funds					
General fund	-	334,398	(297,252)	(6,136)	31,010
Designated funds	457,765	-	-	6,136	463,901
	<u>457,765</u>	<u>334,398</u>	<u>(297,252)</u>	<u>-</u>	<u>494,911</u>
TOTAL FUNDS	<u>464,519</u>	<u>352,898</u>	<u>(312,916)</u>	<u>-</u>	<u>504,501</u>

THE MAYTREE RESPITE CENTRE

Notes to the Accounts (Continued)
For the year ended 30 September 2014

Designated Funds

The designated fund has been set up to identify funds that relate to the fixed asset property, and do not relate to current assets such as cash or cash receivable.

Restricted Funds

Restricted funds include:

Bristol - for the replication of the Maytree house in the South West

Femme de Europe - soft furnishings in the house

Arsenal Charitable Trust - for Marketing within the local area

Goldsmith Charitable Trust - for monitoring & evaluation

Joe & Rosa Charitable Trust & Astor Foundation - for support towards refurbishing the house

13 RELATED PARTY DISCLOSURES

There were no related party transactions in the year other than those disclosed in Note 4.

14 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of the eight members in the event of winding up is limited to £1 each.

The charity is controlled by its trustees.

15 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.